Topic 1.1 Businesses: Starter Activity



1. Answer the following statements with either a ‘**True**’ or ‘**False**’ response:

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| **No.** | **Statement:** | **True or False** |
| **1** | It is estimated that there are over four million businesses in the UK alone. | True |
| **2** | It is estimated that most businesses in the UK employ more than 50 people. | False |
| **3** | It is estimated that 200,000 businesses are created in the UK every year. | True |
| **4** | It is estimated that one in three businesses will have closed in three years. | True |
| **5** | It is estimated that more than half will still exist after five years of trading. | False |

1. Give **THREE** reasons why someone might want to run a business.

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| **Why might someone want to run a business?** | |
| **1** | To be your own boss |
| **2** | To make money |
| **3** | You have spotted an opportunity |

1. Give **THREE** reasons why people need businesses.

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| **Why do people need businesses?** | |
| **1** | To survive |
| **2** | For employment |
| **3** | To have entertainment |