**Topic 3.3 Estimating Revenues, Costs and Profits: Activity**



1. **Calculate the fixed, variable and total costs for a taxi business:**

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| **Cost:** | **£ Per Month:** | **Fixed or Variable:** |
| Salaries | £3,000 |  |
| Fuel | £300 |  |
| Raw Materials | £2,000 |  |
| Rent and Rates | £1,500 |  |
| Insurance | £500 |  |

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| **Fixed Cost:** |  |
| **Variable Cost:** |  |
| **Total Cost:** |  |

1. **Calculate the fixed, variable and total costs for a book publisher:**

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| **Cost:** | **£ Per Month:** | **Fixed or Variable:** |
| Salaries | £5,000 |  |
| Paper | £800 |  |
| Raw Materials | £5,000 |  |
| Rent and Rates | £1,800 |  |
| Printer Ink | £300 |  |
| Insurance | £700 |  |

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| --- | --- |
| **Fixed Cost:** |  |
| **Variable Cost:** |  |
| **Total Cost:** |  |