**E1 - Stakeholders Influencing Change**

1. List all of the stakeholders that a business may have:

**Stakeholders**

2. Divide this list into internal and external stakeholders:

|  |  |
| --- | --- |
| **Internal** | **External** |

**Stakeholders who influence change:**

**o owners**

**o managers**

**o customers**

**o regulators**

**o financial institutions**

**o government**

**o employees**

Above is a list of the stakeholders that you have to know about within your specification.

For each of the 7 stakeholders, state whether they are internal or external.

Then, state how each one can influence activity and change within a business. Give 2 examples

For example – Employees may be produce work of poor quality. This may lead to improved training within the business.

|  |  |  |
| --- | --- | --- |
| **Stakeholder** | **Internal/External** | **How they influence change** |
| **Owners** |  |  |
| **Managers** |  |  |
| **Customers** |  |  |
| **Regulators** |  |  |
| **Financial institutions** |  |  |
| **Government** |  |  |
| **Employees** |  |  |